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Scott. II-27-100,000-22-5-53.

Development (1954/8) Department.

Ms SERIES

G.O. No. 5161

Dated 19.10.48.

[Despatch Abstract.]

Cooperative Societies- Primary Societies- Adjustment of excess share capital in central banks towards local permission- power of Delegation to the Deputy Registrar Recommendation of the Retrenchment and Reorganisation Committee- Accepted. *Loans*

Development Department.

Abstract.

Cooperative Societies- Primary Societies- Adjustment of excess share capital in central banks towards loans- Permission- Power of- Delegation to the Deputy Registrar - Recommendation of the Retrenchment and Reorganisation Committee Accepted.

Read also:- From the Registrar of Cooperative Societies, letter No.57783/48A, dated 3-8-1948.

G.O. No. Ms. 5161 dated 19. 10. 1948.

The Retrenchment and Reorganisation Committee has recommended that the power to accord sanction for adjustment of excess share capital of primary societies invested in Central Banks towards loans due by them, now vested in the Registrar of Cooperative Societies may be delegated to the Deputy Registrar. The Registrar has agreed to the recommendation. His Excellency the Governor accepts the recommendation. The Registrar is requested to take action to give effect to the recommendation.

Sd. Secretary to Government,
Development Department.

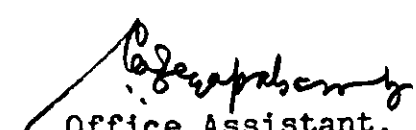
To

The Registrar of Cooperative Societies.

Copy to
The Finance (Reorganisation Department)

/True copy/

SD/18.8.1953


Office Assistant,
Madras Record Office.

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